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Property Newsletter

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for more details

455 Elizabeth Street
qinfo@ereal.com.au

268 Russell Street
info@ereal.com.au

200 Spencer Street
spencer@ereal.com.au

228 A'Beckett Street
ainfo@ereal.com.au



MERRY CHRISTMAS
&
HAPPY NEW YEAR

From our Elite family to yours ...

We would like to take this opportunity to thank you for your support throughout the year and to wish you and your family a very Merry Christmas and a happy, safe and prosperous New Year.

We advise that all our Elite offices will be closed from Monday, 20 December 2021 and will re-open on Monday, 10 January 2022.

You can still reach us during the holiday period by emailing: info@ereal.com.au

If the matter is urgent,
please contact our Senior Property Managers for assistance
Marco Liao 0423 533 888
or
Terence Wu 0432 555 288

We look forward to continuing to work with you in 2022 and beyond.





Year in Review

2021... It's been a real roller coaster ride! Thinking back to January almost seems like a lifetime ago. Yet, here we are, weeks away from concluding possibly the most tumultuous twelve months we have collectively endured. Well done to all of us!

Even in these difficult times, we are very proud to have assisted thousands of families to purchase or rent their new homes. It's just great to see both the rental and sales markets in Melbourne's CBD bouncing back nicely.

We have seen an increase in the number of properties listed for sale as vendors feel more confident to sell their most valuable asset in this strengthening market. Buyers are also more bullish. With ample government stimulus and selling conditions improving, confidence is rising, further assisting those buyers looking to upgrade or purchase their first home.

During the period January to November 2021, we saw attendance at our opens increase by 40% compared to the same period the year prior. We also achieved close to 100% success with our auctions throughout the year, with almost all selling under the hammer or straight after and most selling above the vendor's reserve prices. Quite an outstanding achievement in this environment!!!

Another huge change in 2021 occurred in the rental market, with the New Tenancy Laws taking effect in Victoria from the end of March. At Elite, we continue to focus on assisting our rental providers to fulfil their obligations, particularly those relating to mandatory safety checks and compliance in order to avoid heavy penalties.

On the pandemic scene, we have more good news with 100% of Elite employees having now received their second dose of the COVID-19 vaccine. This provides a safe working environment for both our staff and our valued clients.

With only two weeks to Christmas, the clock is ticking for buyers and renters to settle on their dream home before the festive season. Sellers are also keen to transact before the holidays. Here at Elite buyers and renters have a huge array of varied properties to choose from, but you will need to be quick, or you will certainly miss out for this year!

What a year it has been! With vaccinations now hitting 90-95%, what a wonderful year we have to look forward to in 2022!!!



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